

Manage receivables, payables, and timing

Banking comparison

Premium lesson companion

Teaching brief • applied vocabulary • guided workbook • knowledge check • answer guide

Name _____

Date _____

Manage receivables, payables, and timing

Cash management connects collection methods, payment schedules, approvals, and forecasting so obligations are visible before they arrive.

The deeper idea

Receivables and payables meet in the cash calendar. Collection speed, concentration, approval timing, due dates, and payment batches determine whether commitments can be met.

Learning objectives

- Explain receivable in the context of manage receivables, payables, and timing.
- Distinguish payable from an assumption or promotional summary.
- Show how working capital changes cost, timing, control, responsibility, or risk.
- Complete the banking comparison using traceable source information.

Vocabulary in action

receivable	Locate it in source material and state what it measures or governs.
payable	Use it to make the comparison concrete instead of relying on a label.
working capital	Name who carries responsibility, what triggers it, and which control makes it visible.

Move from information to a responsible next step.

1. Define the exact question

State the purpose, deadline, and consequence of delay. Connect the question directly to manage receivables, payables, and timing.

2. Gather governing evidence

Collect current agreements, statements, official disclosures, operating records, or program instructions. Record the source and date.

3. Apply the vocabulary

Locate receivable, payable, and working capital in the real document or process. Translate each into a dollar, date, action, control, or responsibility.

4. Test a difficult case

Change one important assumption - timing, volume, cost, income, access, or support - and explain whether the plan still works.

5. Record the decision

Choose proceed, revise, compare, seek qualified review, or stop. Name the next action, its owner, and the review date.

Applied scenario

A learner must make this decision this month. The learner gathers governing records, locates receivable, payable, and working capital, and completes the assignment. The decision pauses if the difficult-case test exposes an obligation or operating risk that cannot be managed.

Banking comparison

Build a weekly cash calendar for expected customer receipts and required payments.

Purpose: What exact decision does manage receivables, payables, and timing support?

Evidence: Which source documents prove the facts? Include dates.

Terms: Where do receivable, payable, and working capital appear, and what does each change?

Stress-test and decision record

Stress test: Which assumption is most fragile, and what happens if it fails?

Decision record: What is the next action, who owns it, and when will it be reviewed?

My recorded status
☐ Proceed ☐ Revise ☐ Compare ☐ Seek qualified review ☐ Stop

Confirm your understanding.

1. State the central teaching in your own words.

2. How do receivable and payable work together?

3. What evidence is strong enough to use?

4. What would make the plan pause?

5. What belongs in the finished assignment?

Compare reasoning, not just wording.

1. State the central teaching in your own words.

Receivables and payables meet in the cash calendar. Collection speed, concentration, approval timing, due dates, and payment batches determine whether commitments can be met.

2. How do receivable and payable work together?

Define each, locate both in source material, and explain their combined effect on the decision.

3. What evidence is strong enough to use?

Current, relevant, traceable information from an agreement, statement, official source, operating record, or qualified professional.

4. What would make the plan pause?

A missing governing fact, unsupported claim, unmanageable stress case, or inability to explain the responsibility attached to working capital.

5. What belongs in the finished assignment?

Purpose, sources, term definitions, comparison or calculation, difficult-case result, unanswered questions, responsible owner, and review date.

Education-only boundary

This resource provides general education. It does not submit applications, negotiate with providers, handle customer funds, promise outcomes, or replace individualized guidance from an appropriately qualified professional.