

Read the credit card disclosure

Card comparison

Premium lesson companion

Teaching brief • applied vocabulary • guided workbook • knowledge check • answer guide

Name _____

Date _____

Read the credit card disclosure

APR categories, annual fees, transaction fees, penalty terms, grace periods, minimum payments, and promotional conditions can apply differently to purchases, transfers, and cash advances.

The deeper idea

The pricing box is a map, not the whole journey. Purchase, transfer, cash, penalty, annual, and transaction terms may apply differently under stated conditions.

Learning objectives

- Explain APR in the context of read the credit card disclosure.
- Distinguish grace period from an assumption or promotional summary.
- Show how Schumer box changes cost, timing, control, responsibility, or risk.
- Complete the card comparison using traceable source information.

Vocabulary in action

APR	Locate it in source material and state what it measures or governs.
grace period	Use it to make the comparison concrete instead of relying on a label.
Schumer box	Name who carries responsibility, what triggers it, and which control makes it visible.

Move from information to a responsible next step.

1. Define the exact question

State the purpose, deadline, and consequence of delay. Connect the question directly to read the credit card disclosure.

2. Gather governing evidence

Collect current agreements, statements, official disclosures, operating records, or program instructions. Record the source and date.

3. Apply the vocabulary

Locate APR, grace period, and Schumer box in the real document or process. Translate each into a dollar, date, action, control, or responsibility.

4. Test a difficult case

Change one important assumption - timing, volume, cost, income, access, or support - and explain whether the plan still works.

5. Record the decision

Choose proceed, revise, compare, seek qualified review, or stop. Name the next action, its owner, and the review date.

Applied scenario

A learner must make this decision this month. The learner gathers governing records, locates APR, grace period, and Schumer box, and completes the assignment. The decision pauses if the difficult-case test exposes an obligation or operating risk that cannot be managed.

Card comparison

Highlight each pricing category in a sample disclosure and identify what event activates it.

Purpose: What exact decision does read the credit card disclosure support?

Evidence: Which source documents prove the facts? Include dates.

Terms: Where do APR, grace period, and Schumer box appear, and what does each change?

Stress-test and decision record

Stress test: Which assumption is most fragile, and what happens if it fails?

Decision record: What is the next action, who owns it, and when will it be reviewed?

My recorded status

☐ Proceed ☐ Revise ☐ Compare ☐ Seek qualified review ☐ Stop

KNOWLEDGE CHECK

Confirm your understanding.

1. State the central teaching in your own words.

2. How do APR and grace period work together?

3. What evidence is strong enough to use?

4. What would make the plan pause?

5. What belongs in the finished assignment?

Compare reasoning, not just wording.

1. State the central teaching in your own words.

The pricing box is a map, not the whole journey. Purchase, transfer, cash, penalty, annual, and transaction terms may apply differently under stated conditions.

2. How do APR and grace period work together?

Define each, locate both in source material, and explain their combined effect on the decision.

3. What evidence is strong enough to use?

Current, relevant, traceable information from an agreement, statement, official source, operating record, or qualified professional.

4. What would make the plan pause?

A missing governing fact, unsupported claim, unmanageable stress case, or inability to explain the responsibility attached to Schumer box.

5. What belongs in the finished assignment?

Purpose, sources, term definitions, comparison or calculation, difficult-case result, unanswered questions, responsible owner, and review date.

Education-only boundary

This resource provides general education. It does not submit applications, negotiate with providers, handle customer funds, promise outcomes, or replace individualized guidance from an appropriately qualified professional.