FINANCIAL LEARNING CAFE

Funding Academy • F02

Lesson 2 Resource

Understand SBA program concepts

Provider questions

Premium lesson companion
Teaching brief • applied vocabulary • guided workbook • knowledge check • answer guide

Name ______________________________________

Date ______________________________________

LEARN • PREPARE • APPLY

Understand SBA program concepts

The SBA generally sets program guidelines and guarantees portions of eligible loans made by participating lenders; it does not guarantee applicant approval.

The deeper idea

Government-supported programs have specific intermediaries and rules. A guarantee may protect a provider in part; it does not erase business responsibility or guarantee access.

Learning objectives

- Explain SBA guarantee in the context of understand sba program concepts.
- Distinguish participating lender from an assumption or promotional summary.
- Show how eligibility changes cost, timing, control, responsibility, or risk.
- Complete the provider questions using traceable source information.

Vocabulary in action

SBA guarantee	Locate it in source material and state what it measures or governs.
participating lender	Use it to make the comparison concrete instead of relying on a label.
eligibility	Name who carries responsibility, what triggers it, and which control makes it visible.

FIVE-STEP DECISION METHOD

Move from information to a responsible next step.

1. Define the exact question

State the purpose, deadline, and consequence of delay. Connect the question directly to understand sba program concepts.

2. Gather governing evidence

Collect current agreements, statements, official disclosures, operating records, or program instructions. Record the source and date.

3. Apply the vocabulary

Locate SBA guarantee, participating lender, and eligibility in the real document or process. Translate each into a dollar, date, action, control, or responsibility.

4. Test a difficult case

Change one important assumption - timing, volume, cost, income, access, or support - and explain whether the plan still works.

5. Record the decision

Choose proceed, revise, compare, seek qualified review, or stop. Name the next action, its owner, and the review date.

Applied scenario

A learner must make this decision this month. The learner gathers governing records, locates SBA guarantee, participating lender, and eligibility, and completes the assignment. The decision pauses if the difficult-case test exposes an obligation or operating risk that cannot be managed.

Provider questions

Use official SBA information to list program purposes and questions for a participating lender.

Purpose: What exact decision does understand sba program concepts support?

Evidence: Which source documents prove the facts? Include dates.

Terms: Where do SBA guarantee, participating lender, and eligibility appear, and what does each change?

Stress-test and decision record

Stress test: Which assumption is most fragile, and what happens if it fails?

Decision record: What is the next action, who owns it, and when will it be reviewed?

My recorded status

□ Proceed □ Revise □ Compare □ Seek qualified review □ Stop

KNOWLEDGE CHECK

Confirm your understanding.

1. State the central teaching in your own words.

2. How do SBA guarantee and participating lender work together?

3. What evidence is strong enough to use?

4. What would make the plan pause?

5. What belongs in the finished assignment?

ANSWER GUIDE

Compare reasoning, not just wording.

1. State the central teaching in your own words.

Government-supported programs have specific intermediaries and rules. A guarantee may protect a provider in part; it does not erase business responsibility or guarantee access.

2. How do SBA guarantee and participating lender work together?

Define each, locate both in source material, and explain their combined effect on the decision.

3. What evidence is strong enough to use?

Current, relevant, traceable information from an agreement, statement, official source, operating record, or qualified professional.

4. What would make the plan pause?

A missing governing fact, unsupported claim, unmanageable stress case, or inability to explain the responsibility attached to eligibility.

5. What belongs in the finished assignment?

Purpose, sources, term definitions, comparison or calculation, difficult-case result, unanswered questions, responsible owner, and review date.

Education-only boundary

This resource provides general education. It does not submit applications, negotiate with providers, handle customer funds, promise outcomes, or replace individualized guidance from an appropriately qualified professional.